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MATTERHORN TELECOM S.A.

September 10, 2019

Matterhorn Telecom S.A. (the “Issuer”) today announces that it terminates its previously announced solicitation of consents which was commenced on September 3, 2019 (the “Consent Solicitation”) from holders (the “Holders”) of its outstanding 3.625% Senior Secured Notes due 2022 with ISIN XS1219461818/ XS1219463608 (the “CHF Notes”) to effect certain amendments to the indenture governing the CHF Notes (the “Indenture”) as set forth in greater detail in a separate consent solicitation statement in respect of the Consent Solicitation, dated as of September 3, 2019 (the “Consent Solicitation Statement”).

As a result:

- the Consent Solicitation is being terminated in accordance with the terms and conditions set forth in the Consent Solicitation Statement;
- no Consent Payment (as defined in the Consent Solicitation Statement) will be paid or become payable to holders of CHF Notes who have validly delivered consents;
- all consents previously delivered in accordance with the terms of the Consent Solicitation will be of no effect; and
- the Indenture governing the CHF Notes will remain in its present form, without effecting the Proposed Amendments (as defined in the Consent Solicitation Statement).

This press release confirms the formal termination of the Consent Solicitation.

The Issuer has engaged Goldman Sachs International and Credit Suisse Securities (Europe) Limited to act as Solicitation Agents for the Consent Solicitation. Questions regarding the terms of the Consent Solicitation may be directed to the Solicitation Agents. The Issuer has also engaged Lucid Issuer Services Limited to act as the Information and Tabulation Agent for the Consent Solicitation. Questions or requests for assistance or copies of the Consent Solicitation Statement may be directed to the Information and Tabulation Agent.

The Solicitation Agents

Goldman Sachs International

Plumtree Court
25 Shoe Lane
London EC4A 4AU
United Kingdom

Attn: Liability Management Group

E-mail: liabilitymanagement.eu@gs.com

Phone: +44 207 552 6157

Credit Suisse Securities (Europe) Limited

One Cabot Square
Canary Wharf
London E14 4QJ
United Kingdom

Attn: Liability Management Desk

E-mail: liability.management@credit-suisse.com

Phone: +44 207 883 8763

The Information and Tabulation Agent

Lucid Issuer Services Limited

Tankerton Works 12 Argyle Walk
London WC1H 8HA United Kingdom

Attn: David Shilson

Confirmation by Telephone: +44 (0)207 704 0880

Email: matterhorn@lucid-is.com

DISCLAIMER

This announcement is not a consent solicitation and must be read in conjunction with the Consent Solicitation Statement. This announcement and the Consent Solicitation Statement contain important information which should be read carefully before any decision is made with respect to the proposed amendments. Those documents should be consulted for additional information regarding consent procedures and the conditions for the Consent Solicitation. To receive copies of the Consent Solicitation Statement or for questions relating to the Consent Solicitation, please contact the Solicitation Agents or the Information and Tabulation Agent using the contact information given above. If any holder is in any doubt as to the action it should take or is unsure of the impact of the implementation of the proposed amendments, it is recommended to seek its own financial and legal advice, including as to any tax consequences, immediately from its stockbroker, bank, manager, solicitor, accountant or other independent financial or legal adviser. Any individual or company whose notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to consent to the proposed amendments. None of the Issuer, the guarantor under the indenture governing the Notes, the Solicitation Agents, the trustee, the Information and Tabulation Agent or any person who controls, or is a director, officer, employee, agent of any such person, or any affiliate of any such person makes any recommendation whether holders of the Notes should consent to the proposed amendments.

Any deadlines set by any intermediary or clearing system may be earlier than the deadlines specified in the Consent Solicitation Statement.

The distribution of this announcement may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such jurisdiction.